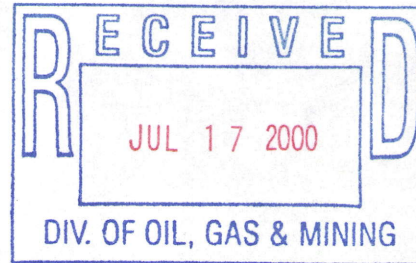


TRUST LANDS
ADMINISTRATION
Approve _____
Deny _____



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✓ REPLACEMENT BOND FOR ML 40880-CLAY

5/023/009

On August 27, 1984, the Director accepted Surety Bond No. ULI 920292 in the amount of \$5,000.00 with Richard J. Michael, dba Painted Rocks Mining Co., 646 West 300 North, Clearfield, UT 84015, as Principal and Northwestern National Insurance Co., 525 East 4500 So., Salt Lake City, UT 84107, as Surety for operations under the above numbered mineral lease. Painted Rocks Mining Co. opened and operated a Small Mine, DOGM Permit S/023/009, upon the leased lands. On May 17, 2000, the Director approved a total assignment of the lease to Organite, Inc., 423 Weiss Road, Shelocta, PA 15774. On June 8, 2000, the Division of Oil, Gas & Mining approved transfer of the DOGM mining permit to Organite, Inc. On June 29, 2000, Mr. John Price, President, Organite, Inc. submitted check number [REDACTED] in the amount of \$5,000 to the Trust Lands Administration as a replacement bond for Surety Bond No. [REDACTED]. The check has been deposited in the Suspense Account of the Trust Lands Administration.

Mr. Blake recommends that the Director accept the \$5,000.00 cash bond submitted by Organite, Inc., and release Surety Bond No. [REDACTED].

Richard J. Michael and Northwestern National Insurance Co. should be notified of the Surety bond release. The Trust Lands Administration does not pay interest on cash bonds deposited in its Suspense Account.

SCH- 275.42; MH-160.00

TRUST LANDS
ADMINISTRATION
Approve _____
Deny _____

✓ ACCEPTANCE OF SURETY BOND [REDACTED] ML 42844A-CLAY; SCHOOL FUND

5/015/085

The Rockland Corporation has submitted Surety Bond No. [REDACTED] in the sum of \$7,500.00 with The Rockland Corporation, 12320 East Skelly Drive, Tulsa, OK 74128, as Principal and Redland Insurance Co., 222 S. 15th Street, 6th Floor, Omaha, NE 68102 as Surety, for lease operations under ML 42844-A Clay. The Redland Insurance Co. is duly registered with the Utah Division of Corporations and the bond appears in order.

Mr. Blake recommends that Surety Bond No. [REDACTED] be accepted by the Director.